

Special Data Dissemination Standard



Ukraine
Central bank survey

Contact person(s):

Ms. Anna Teteruk
Statistics and Reporting Department
National Bank of Ukraine
9, Instytutska St., Kyiv, Ukraine 01601
+380 44 527 37 25

Anna.Teteruk@bank.gov.ua

Ms. Maya Smyshlyaeva
Statistics and Reporting Department
National Bank of Ukraine
9, Instytutska St., Kyiv, Ukraine 01601
+380 44 527 32 05

Maia.Smyshliaieva@bank.gov.ua

0 – 1. Information related to the National Bank of Ukraine as a whole

2. Methodology	
<u>2.1 Concepts and definitions</u>	<p>2.1.1 Concepts and definitions</p> <p><i>Central bank survey</i> contains the following components:</p> <ul style="list-style-type: none">• Monetary base – currency, issued in circulation by the National Bank of Ukraine, and transferable deposits in national currency in the National Bank of Ukraine.• Domestic claims – net claims of the National Bank of Ukraine on the central government and claims on other sectors of the economy in national and foreign currencies.• Net claims on central government – balance between claims and liabilities of the National Bank of Ukraine vis-à-vis central government.<ul style="list-style-type: none">○ Claims on central government include claims under the investments in government securities, under the loans granted and other accounts receivable in national and foreign currencies.○ Liabilities to central government include liabilities under the funds of the State Budget, funds of the customers supported at the expense of the State Budget, off-budget and special funds, as well as under other accounts payables in national and foreign currencies.

	<ul style="list-style-type: none"> • Claims on other sectors – claims of the National Bank of Ukraine on non-financial corporations and other sectors under loans, investments in debt securities and equity capital of other financial corporations and other accounts receivable, including state and local government, in the national and foreign currencies. • Net foreign assets – balance between claims and liabilities of the National Bank of Ukraine vis-à-vis non-residents. <ul style="list-style-type: none"> ◦ Claims on non-residents include official reserve assets (international reserves) of the National Bank of Ukraine and other less liquid non-reserve assets of the National Bank of Ukraine placed with non-residents. ◦ Liabilities to non-residents include such categories of liabilities: transferable deposits, loans, financial derivatives and other accounts payable. ◦ Other items (net) - balance between other liabilities and claims not included in the abovementioned items. <p>The concept and definitions of data falling under <i>Central bank survey</i> category comply with international standards and recommendations set forth in <i>Monetary and Financial Statistics Manual and Compilation Guide (IMF, 2016)</i>.</p>
<u>2.2 Scope</u>	<p>2.2.1 Scope</p> <p><i>Scope of the data</i></p> <p><i>Central bank survey</i> is based on the accounting and statistical data of the National Bank of Ukraine.</p>
<u>2.3 Classification/sectorization</u>	<p>2.3.1 Classification/sectorization</p> <p>The breakdown by institutional sectors of economy is consistent with the international standards and recommendations of the <i>Monetary and Financial Statistics Manual and Compilation Guide (IMF, 2016)</i> and is exercised according to <i>Classification of Institutional Sectors of the Economy of Ukraine (CISE) approved by the State Statistics Service of Ukraine Order No.378 of December 03, 2014 (as amended)</i>.</p> <p>Institutional units – residents similar in their objectives, functions and broken down by five sectors of the economy:</p> <ol style="list-style-type: none"> 1. Financial corporations – the National Bank of Ukraine, other deposit-taking corporations (banks, established and operating in the territory of Ukraine) and other financial corporations (insurance companies, pension funds, investment funds, credit institutions, financial institutions, etc.); 2. General government sector – central government, state and local governments, including social security funds;

	<p>3. Non-financial corporations – public non-financial corporations, private non-financial corporations, foreign-controlled non-financial corporations;</p> <p>4. Households – employees, own-account workers, employers, recipients of property income, pensions and other transfer incomes;</p> <p>5. Non-profit institutions serving households: political parties and other non-governmental organizations, charities, social and cultural subdivisions of non-financial and financial corporations.</p>
<u>2.4 Basis for recording</u>	<p>2.4.1 Valuation</p> <p>Domestic currency unit - hryvnia (UAH) - is the standard unit of account. Data of the <i>Central bank survey</i> are given in UAH millions. Financial assets are recorded at the prices of their purchase or origination (at original or fair value). The financial assets are revalued to a fair (market) value on the balance sheet date.</p> <p>Stocks denominated in foreign currency are converted into national currency amounts, using the official exchange rate of hryvnia versus foreign currencies, determined by the National Bank of Ukraine.</p> <p>2.4.2 Recording basis</p> <p>Data on stocks of assets and liabilities are compiled using accrual basis accounting, where revenues and expenses are recorded in the period when they occur. Accrued income and expenditures under deposits, credits and securities are included in the outstanding amount of a financial asset or liability.</p> <p>2.4.3 Grossing/netting procedures</p> <p>Data are compiled on gross basis in compliance with internationally accepted standards. However, for analytical purposes, some components of the mentioned data category are compiled on a net basis, in particular: the data on claims and liabilities to the central government and non-residents, other assets and other liabilities are netted in the categories “net claims on central government”, “net foreign assets”, and “other items (net)”.</p>
3. Accuracy and reliability	
<u>3.1 Source data</u>	<p>3.1.1 Source data collection programs</p> <p>The statistical reporting data of the National Bank of Ukraine are generated on the basis of accounting data by means</p>

	<p>of the automated data collection and processing system of the National Bank of Ukraine.</p> <p>3.1.2 Source data definitions, scope, classifications, valuation, and time of recording</p> <p>Source data are in full conformity with source data definitions, scope, classifications, valuation and time of recording (iss. 2.1.1 – 2.4.3).</p> <p>3.1.3 Source data timeliness</p> <p>Statistical reports are submitted by banks on time. If necessary, the deadline of submission of statistical reports to the National Bank of Ukraine can be extended by special permission of the National Bank of Ukraine.</p> <p>Preliminary source data for January-November are submitted on 7-9 business days of the month following the reporting month, submission of data for December - no later than the 20 calendar day of the following year, due to delays stipulated by compiling the reported annual data.</p>
<u>3.2 Assessment of source data</u>	<p>3.2.1 Source data assessment</p> <p>The system of statistical data collection and assessment is fully automated and provides for data monitoring at each stage of processing. At this, non-submission of data and delays are virtually impossible.</p> <p>In case, some significant mistakes are found, amendments shall be made to report files on the basis of relevant permission of National Bank of Ukraine. Simultaneously, the required assistance is rendered as regards some urgent data revisions and their recurrent release.</p> <p>The quality of compilation, processing and revision of source data is cross-checked, all discrepancies are analyzed.</p>
<u>3.3 Statistical techniques</u>	<p>3.3.1 Source data statistical techniques</p> <p>Data are submitted as files and are processed automatically by means of software complex which can validate the source data by means of predetermined codes of analytical records and their combinations.</p> <p>3.3.2 Other statistical procedures</p> <p>No other statistical procedures are applied.</p>
<u>3.4 Data validation</u>	<p>3.4.1 Validation of intermediate results</p> <p>Reported data are final. Intermediate statistical data are not compiled.</p> <p>3.4.2 Assessment of intermediate data</p>

	<p>Reported data are final. Intermediate statistical data are not compiled.</p> <p>3.4.3 Assessment of discrepancies and other problems in statistical outputs</p> <p>Data are regularly monitored and analyzed.</p>
<u>3.5 Revision studies</u>	<p>3.5.1 Revision studies and analyses</p> <p>Monthly data are monitored to put them in consistency with internationally accepted monetary and financial statistics standards and legal acts.</p>
4. Serviceability	
<u>4.1 Periodicity and timeliness</u>	<p>4.1.1 Periodicity</p> <p>Data on <i>Central bank survey</i> are compiled and disseminated monthly according to the SDDS requirements to the data periodicity.</p> <p>4.1.2 Timeliness</p> <p>Dissemination of data for January-November is made no later than on the 14 day of the month following the reporting month (of revised data - no later than on the 25 day of the month following the reporting one). Data for December are submitted no later than 25 days after the reporting year due to delays stipulated by compiling the reported annual data by the National Bank of Ukraine.</p> <p><i>Timeliness flexibility</i></p> <p>Ukraine is availing itself of a flexibility option on the timeliness of the analytical accounts of the central bank data.</p>
<u>4.2 Consistency</u>	<p>4.2.1 Internal consistency</p> <p>Data on <i>Central bank survey</i> are consistent with data on the balance and statistical reporting of National Bank of Ukraine by the end of the reporting period.</p> <p>4.2.2 Temporal consistency</p> <p>Statistical data are temporally consistent.</p> <p>In case of changes in the accounting and reporting procedures, the data for previous reporting periods are adjusted.</p> <p>4.2.3 Intersectoral and cross-domain consistency</p> <p>Secondary data sources are not used for verification of data.</p>
<u>4.3 Revision</u>	<p>4.3.1 Revision schedule</p> <p>Data revision schedule is not applicable.</p>

	<p>4.3.2 Identification of preliminary and/or revised data</p> <p>Preliminary data are used only for operative analysis. Data are final when reported.</p> <p>4.3.3 Dissemination of revision studies and analyses</p> <p>In case of changes in the methodology of calculating indicators or adjustments as to data dissemination etc., the National Bank of Ukraine shall inform the State Statistics Service of Ukraine on those changes and publish in methodological materials in “Financial Sector Statistics” section on the official website of the National Bank of Ukraine by link.</p>
<p>5. Accessibility</p>	
<p><u>5.1 Data</u></p>	<p>5.1.1 Statistical presentation</p> <p>Data are released as electronically.</p> <p>5.1.2 Dissemination media and format</p> <p><i>On paper – Express issues</i></p> <p>–</p> <p><i>On paper – weekly newsletter</i></p> <p>–</p> <p><i>On paper – monthly bulletin</i></p> <p>–</p> <p><i>On paper – quarterly bulletin</i></p> <p>–</p> <p><i>On paper – other</i></p> <p>–</p> <p><i>Electronic form – a newsletter or on-line data</i></p> <p>–</p> <p><i>Electronic – Other</i></p> <p>The <i>National Bank of Ukraine survey</i> is published monthly on the official website National Bank of Ukraine:</p> <p>in SDMX and Excel formats in “Special Data Dissemination Standard” section by link;</p> <p>in Excel format in “Monetary statistics” section by link (<i>Surveys of financial corporations</i>);</p> <p>in open data form API in “Open Data” section by link.</p> <p>5.1.3 Advance release calendar</p> <p>An Advance Release Calendar is available in “Special Data Dissemination Standard” section of Dissemination standards bulletin board (DSBB) IMF by link, on the webportal of the State Statistics Service of Ukraine in “Special IMF Data Dissemination Standard” section at https://stat.gov.ua/, in “Advance release calendar according to SDDS, SDDS Plus</p>

	<p>(project)” section on the official website of the National Bank of Ukraine by link.</p> <p>5.1.4 Simultaneous release</p> <p>Data are available to all users and are released according to the release calendar in “Special IMF Data Dissemination Standard” section on the webportal of the State Statistics Service of Ukraine at https://stat.gov.ua/ and in <i>Financial sector</i> data category in “Special Data Dissemination Standard” section on the official website of the National Bank of Ukraine by link.</p> <p>5.1.5 Dissemination on request</p> <p>Data are provided upon request by a contact person.</p>
<u>5.2 Metadata</u>	<p>5.2.1 Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques</p> <p>Methodological materials are available on the official website of the National Bank of Ukraine in “Financial Sector Statistics” section by link.</p> <p>5.2.2 Disseminated level of detail</p> <p>Only consolidated statistical information is subject to dissemination.</p>
<u>5.3 Assistance to users</u>	<p>5.3.1 Dissemination of information on contact points</p> <p>Contact person information.</p> <p>Information about other contacts is released on the official website of the National Bank of Ukraine (https://bank.gov.ua/).</p> <p>5.3.2 Availability of documents and services catalogs</p> <p>Information on dissemination of documents, publications, and other services is available to all users on the official website of the National Bank of Ukraine (https://bank.gov.ua/).</p>