

Special Data Dissemination Standard



Ukraine
National Bank of Ukraine

0. Prerequisites	
<u>0.1 Legal environment</u>	<p>0.1.1 Responsibility for collecting, processing, and disseminating statistics</p> <p>The legal basis for data collection:</p> <p><i>The Law of Ukraine On the National Bank of Ukraine No. 679-XIV of May 20, 1999 as amended (Articles 7, 57, 67, 68);</i></p> <p><i>The Law of Ukraine On Banks and Banking No .2121-III of December 7, 2000 as amended (Article 69);</i></p> <p><i>The Law of Ukraine On Official Statistics No. 2524-IX of August 16, 2022;</i></p> <p><i>Rules on organizing of statistical reporting to be submitted to the National Bank of Ukraine (NBU), approved by the NBU Board Resolution No. 120 of November 13, 2018 (as amended);</i></p> <p><i>The Rules for the Compilation and Filing of Reports with the National Bank of Ukraine by Nonbank Financial Services Market Participants approved by NBU Board Resolution No. 123 of November 25, 2021 (as amended);</i></p> <p><i>Rules on following the Special Data Dissemination Standard, approved by the NBU Board Decision. No. 428 of December 2, 2023. (as amended).</i></p> <p><i>Under martial law the submission of reporting is carried out according to the Rules for Statistical Reporting to be Submitted to the National Bank of Ukraine During the Special Period approved by NBU Board Resolution No. 140 of December 18, 2018 (as amended).</i></p> <p>National Bank of Ukraine (NBU) shall:</p> <ul style="list-style-type: none">• arrange the establishment and methodological support of the system of monetary and financial statistics, balance of payments statistics, international investment position, external debt, and statistical information of financial institutions subject to the state regulation and supervision exercised by the NBU;• receive free of charge the appropriate information from state authorities, local authorities and economic entities of all forms of ownership;• set the statistical reporting (including consolidated reporting), the procedure of report compilation and submission to the NBU, which are obligatory for execution

by all economic entities, including banks located on the territory of Ukraine (both resident and nonresident), banking groups, banking group member and other financial institutions - for compilation of monetary and financial statistics and statistics of the balance of payments, international investment position, external debt, and banking statistics information;

- disseminate statistical information providing it for publication in accordance with international agreements.

0.1.2 Data sharing and coordination among data producing agencies

The NBU shall exercise the exchange of statistical data and coordinate its work with the State Statistics Service of Ukraine as to further improvement of methodology and data compilation. Also, the NBU exercise the exchange of statistical information in accordance with existing agreements between the National Bank of Ukraine and the public authorities.

0.1.3 Confidentiality of individual reporters' data

In compliance with Articles 57 and 67 of the Law of Ukraine *On the National Bank of Ukraine No.679-XIV of May 20, 1999, (as amended)* the statistical information received by the NBU from banks or other economic entities, shall not be disclosed except for cases provided for by the laws of Ukraine. Only aggregated data series may be published by the NBU.

Pursuant to Article 29 of Law of Ukraine *No. 2524-IX On Official Statistics No. 2524-IX of August 16, 2022*, the initial data received by the state statistics authorities and other official statistics producers from respondents in the course of conduction of statistical observations, as well as administrative data on respondents received by the state statistics authorities for conducting state statistical observations from state authorities, local self-governments, and other legal entities performing the activities related to collection and use of administrative data, are the confidential data that are protected by law and used for the statistical purposes.

The dissemination and transmission of the official state statistical information and any other statistical information based on which the confidential data of a specific respondent can be identified are prohibited.

The regulations on organization of work with the restricted information, which is not classified as state secret, approved by the National Bank of Ukraine Board Decision No. 282 of August 15,

	<p>2023 (as amended), shall prevent disclosure of statistical information of banks on specific entities, as well as other confidential information.</p> <p>0.1.4 Ensuring statistical reporting</p> <p>The structure of report files, the procedure and frequency of their compilation and terms of submission are set in the rules on organizing of statistical reporting to be submitted to the National Bank of Ukraine (NBU).</p> <p>The NBU organizes free of charge seminars, round-tables for reporting banks and enterprises (institutions), participants of nonbank financial services market, arranges operating-level discussions on accounting and compiling reporting of monetary and financial statistics, statistics of the balance of payments, international investment position and the external debt.</p> <p>For compilation of the monetary and financial statistics, the NBU uses statistical reporting data of NBU and statistical reporting data provided by banks, reporting data provided by the participants of nonbank financial services market, as well as additional data received in accordance with existing agreements about the exchange of information between the National Bank of Ukraine and the public authorities.</p> <p>The reports are submitted by banks, enterprises (institutions), participants of nonbank financial services market to the NBU as XML files through the webportal.</p> <p>Aggregated data on monetary and financial statistics, the balance of payments statistics, international investment position and external debt statistics are subject to dissemination in “Statistics” section on the official website of the National Bank of Ukraine (https://bank.gov.ua).</p>
<p><u>0.2 Resources</u></p>	<p>0.2.1 Staff, facilities, computing resources, and financing</p> <p>The Statistics and Reporting Department is charged with the compilation of the monetary and financial statistics, statistics of the balance of payments, international investment position and external debt in accordance with international standards, improvement of the compilation methodology, coordination of statistical accounts submitted to the NBU.</p> <p>0.2.2 Ensuring efficient use of resources</p> <p>The NBU system of data collection is fully automated and distinguished by high level of computerization, it provides for a series of verifications and validations at each stage of data processing.</p>

	<p>The NBU arranges round-tables for reporting banks and enterprises (institutions), participants of nonbank financial services market, holds operating-level discussions on compiling reporting of monetary and financial statistics, statistics of the balance of payments, international investment position, and the external debt. The reporting of the NBU, banks, participants of nonbank financial services market is being regularly improved.</p>
<p><u>0.3 Relevance</u></p>	<p>0.3.1 Monitoring user requirements</p> <p>Available statistical data are actualized on a steady basis. Reporting data submitted by banks, enterprises (institutions) participants of nonbank financial services market are revised to adapt the changes in the NBU regulations and guidelines of international financial organizations.</p> <p>Working meetings are held with appropriate agencies and institutions, market participants, and business community to identify new developments that need to be taken into account in compilation of monetary and financial statistics, balance of payments statistics, international investment position and the external debt statistics.</p>
<p><u>0.4 Quality management</u></p>	<p>0.4.1 Quality policy</p> <p>Reliable statistical techniques are employed for data compilation.</p> <p>Statistical reporting is submitted to the NBU in a form XML files and processed by automated tools of software system that facilitates data validity control through the definite codes of analytical accounting parameters and their combinations.</p> <p>The computerization of the accounting and reporting procedures prevents from any failure to submit or delayed submission of data by respondents.</p> <p>0.4.2 Quality monitoring</p> <p>Reported indicators are checked for the compliance with the NBU requirements on such control levels as primary (technological), secondary, expert.</p> <p>The quality of collection, processing and verification of source data submitted by banks to the NBU is controlled through cross checks of accuracy, and all inconsistencies are analyzed. Reporting data are adjusted to the classification of financial instruments and sectors of economy.</p> <p>Verification of accuracy or justification of the reporting submitted is executed visually and automatically for each respondent separately.</p>

	<p>In case problems or mistakes are found, the NBU staff shall inform the respondents about inconsistencies and help to remedy them.</p> <p>In the case the respondents violate the requirements of Ukrainian laws on reporting submission, the NBU may make a decision to apply a corrective measure or sanctions to a respondent pursuant to Ukrainian laws.</p> <p>0.4.3 Quality planning</p> <p>The source data for compilation of monetary and financial statistics, statistics of the balance of payments, international investment position and external debt are submitted banks, enterprises (institutions) and structural subdivisions of the NBU via the NBU's web portal - a single centralized environment for the provision of the NBU automated services:</p> <ul style="list-style-type: none"> -by banks and enterprises (institutions) according to the Rules for Statistical Reporting to be submitted to the NBU approved by NBU Board Resolution No. 120 of November 13, 2018 (as amended); -by participants of nonbank financial services market according to the Rules for the Compilation and Filing of Reports with the National Bank of Ukraine by Nonbank Financial Services Market Participants approved by NBU Board Resolution No. 123 of November 25, 2021 (as amended). <p>To improve the procedure of statistical reporting compilation, the NBU shall revise the statistical reporting indicators and make the respective amendments to the mentioned Rules.</p>
<p><u>1.1 Professionalism</u></p>	<p>1.1.1 Impartiality of statistics</p> <p>The professional independence in the compilation of the monetary and financial statistics, statistics of the balance of payments, international investment position and external debt is provided for by <i>the Laws of Ukraine On the National Bank of Ukraine No.679-XIV of May 20, 1999, as amended</i> and <i>On the Official Statistics No. 2524-IX of August 16, 2022</i>.</p> <p>Interference from any public authorities and other institutions and individuals in the state statistical activities, including issues of content of statistical information, choice of sources of its obtaining, statistical methodology and terms of statistical data collecting and dissemination, etc., is prohibited.</p> <p>1.1.2 Selection of sources, methodology, and modes of dissemination</p>

	<p>Data sources and statistical techniques are based solely on statistical considerations.</p> <p>Aggregated data on monetary and financial statistics, the balance of payments statistics, international investment position and external debt statistics are subject to dissemination in “Statistics” section on the official website of the National Bank of Ukraine (https://bank.gov.ua).</p> <p>Data is dissemination in SDMX, Excel, PDF and open data form API.</p> <p>1.1.3 Commenting on erroneous interpretation and misuse of statistics</p> <p>In case problems or mistakes are found, the NBU staff shall inform respondents about in consistencies and help to remedy them.</p>
<p><u>1.2 Transparency</u></p>	<p>1.2.1 Disclosure of terms and conditions for statistical collection, processing, and dissemination</p> <p>In accordance with the Rules for Statistical Reporting to be Submitted to the National Bank of Ukraine, banks, enterprises (institutions), participants of nonbank financial services market shall submit balance sheets and other statistical data on a monthly and quarterly basis for the purposes of monetary and financial statistics, balance of payments statistics, international investment position and external debt statistics compilation.</p> <p>The information on the procedure of compilation, processing, and dissemination of the statistical reports data within the NBU’s competence is placed on the page “Statistics” in the “Statistical Reports Organization” section on the official website of the National Bank of Ukraine by link.</p> <p>The charts of data categories and components dissemination in compliance with guidelines by the <i>Special Data Dissemination Standard</i> of the IMF is released according to the release schedule in “Special Data Dissemination Standard” section of Dissemination standards bulletin board (DSBB) IMF by link, in “Special IMF Data Dissemination Standard” section on the official website (webportal) of the State Statistics Service of Ukraine at https://stat.gov.ua/, in “Special Data Dissemination Standard” section on the official website of the National Bank of Ukraine by link.</p> <p>1.2.2 Internal governmental access to statistics prior to release</p>

	<p><i>The Laws of Ukraine On the National Bank of Ukraine No.679-XIV of May 20, 1999, as amended and On the Official Statistics No. 2524-IX of August 16, 2022</i> for bid any interference from any public authorities and other institutions and individuals in the state statistical activities, including issues of content of statistical information, choice of sources, statistical methodology and terms of statistical data collecting and dissemination, etc.</p> <p>1.2.3 Attribution of statistical products</p> <p>The <i>Statistics and Reporting Department</i> of the National Bank of Ukraine.</p> <p>1.2.4 Advance notice of major changes in methodology, source data, and statistical techniques.</p> <p>The NBU revises the reporting indicators for further improvement of the methodology and procedures of statistical reporting compilation by banks, enterprises (institutions), participants of nonbank financial services market and, if necessary, amends respectively the Rules for Statistical Reporting to be Submitted to the National Bank of Ukraine, and informs on it in the “Statistics” section of the NBU’s official website.</p>
<p><u>1.3 Ethical standards</u></p>	<p>1.3.1 Guidelines for staff behavior</p> <p>The employees of the NBU shall keep a state secret, shall not disclose information about citizens they received in the discharge of their duties, as well as any other information which is not subject to disclosure. They should improve their working procedures and perform their duties in good faith.</p> <p>The banks shall guarantee the security of bank secret and confidentiality of information pursuant to Articles 60 and 61 of the Law of Ukraine <i>On Banks and Banking No. 2121-III of December 07, 2000 (as amended)</i>.</p> <p>The employees of the NBU shall take obligation in writing not to disclose the information which is bank secret, restricted information in compliance with the <i>Regulation on organization of work with restricted information, which is not classified as state secret, approved by the National Bank of Ukraine Board Decision No. 282 of August 15, 2023 (as amended)</i>.</p>