

to title

1.1 Remittances in Ukraine

(according to the 6th edition of the
Balance of Payments and
International Position Manual
(BPM6))
USD millions

Description	2023												2024												2025							jan-dec 2024	jan-dec* 2025						
	jan	feb**	mar*	apr*	may	june	july	aug	sept	oct	nov	dec	jan	feb	mar	apr	may	june	july	aug	sept	oct	nov	dec	jan	feb	mar	apr	may	june	july	aug	sep	oct*	nov*	dec*			
Personal remittances (2. + 3.)	908	927	1045	917	953	947	926	941	938	883	922	985	853	833	842	801	813	774	779	767	748	737	706	762	637	645	665	649	654	673	695	692	668	693	643	714	9415	8028	
1. Compensation of employees including:	993	1016	1080	938	958	945	894	911	892	816	823	860	738	727	733	721	725	692	685	669	645	615	600	611	549	552	553	557	558	537	568	559	524	531	516	558	8161	6562	
1.a Expenditures of short-term workers	266	267	276	235	236	233	220	222	220	194	195	198	181	179	178	180	180	171	162	159	155	142	138	133	129	128	126	126	125	121	128	128	127	131	130	134	1958	1533	
1.b Taxes and social contributions	82	83	85	80	81	81	73	74	73	67	67	67	55	55	57	56	56	54	51	51	51	48	47	46	44	44	44	47	46	46	45	45	45	44	45	627	539		
2. Net compensation of employees (1. - 1.a - 1.b)	645	666	719	623	641	631	601	615	599	555	561	595	502	493	498	485	489	467	472	459	439	425	415	432	376	380	383	384	387	370	395	386	352	356	342	379	5576	4490	
3. Personal transfers including:	263	261	326	294	312	316	325	326	339	328	361	390	351	340	344	316	324	307	307	308	309	312	291	330	261	265	282	265	267	303	300	306	316	337	301	335	3839	3538	
Remittances from individuals who work abroad more than a year	115	120	129	146	155	156	161	161	166	162	163	166	163	157	166	144	150	145	147	143	144	143	144	138	144	131	131	141	121	119	122	129	125	126	126	126	131	1783	1528
Other personal transfers	148	141	197	148	157	160	164	165	173	166	198	224	188	183	178	172	174	160	164	164	166	168	153	186	130	134	141	144	148	181	171	181	190	211	175	204	2056	2010	
<i>Memorandum items:</i>																																							
<i>Official channels including:</i>	427	439	556	470	504	501	492	503	492	489	529	596	480	460	469	459	469	434	454	443	428	450	426	493	371	382	406	416	424	444	450	450	446	422	446	393	464	5465	5064
<i>Compensation of employees received from abroad</i>	211	228	265	245	263	258	249	257	242	246	248	276	209	201	210	207	211	198	209	202	188	198	193	219	169	176	182	187	191	182	192	184	147	148	137	168	2445	2063	
<i>other private transfers</i>	216	211	291	225	241	243	243	246	250	243	281	320	271	259	259	252	258	236	245	241	240	252	233	274	202	206	224	229	233	262	258	262	275	298	256	296	3020	3001	
<i>- through bank accounts</i>	41	42	52	44	51	46	48	47	45	44	48	51	42	41	44	45	45	43	43	42	46	45	41	48	39	40	44	47	45	48	45	44	49	47	43	52	525	543	
<i>- through money transfer operators</i>	175	169	239	181	190	197	195	199	205	199	233	269	229	218	215	207	213	193	202	199	194	207	192	226	163	166	180	182	188	214	213	218	226	251	213	244	2495	2458	
<i>Informal channels</i>	481	488	489	447	449	446	434	438	446	394	393	389	373	373	373	342	344	340	325	324	320	287	280	269	266	263	259	233	230	229	245	246	247	250	250	3950	2964		

*Preliminary data

** According to the Rules of organization of statistical reporting submitted to the National Bank of Ukraine in a special period, approved by the Board of the National Bank of Ukraine of December 18, 2018 № 140, information on remittances, received in Ukraine using international money transfer systems in February-April was not collected. The assessment of private remittances to Ukraine was made on the basis of available information and will be clarified upon receipt of additional information.

Note 1: Detailed information about methodology and results of the review is available at https://bank.gov.ua/control/uk/publish/category?cat_id=44001331.

Note2: All balance of payments data are presented excluding the territory of Ukraine temporarily occupied by the Russian Federation

Remittances (BPM6 framework) represent household income from foreign economies arising mainly from the temporary or permanent movement of people to those economies.

Remittances include cash and noncash items that flow through formal channels, such as via electronic wire, or through informal channels, such as money or goods carried across borders.

Remittances are mainly derived from two items in the balance of payments framework: income earned by workers in economies where they are not resident (or from nonresident employers) and transfers from residents of one economy to residents of another. These standard components are presented in the current account.

Remittances include: net compensation of employees; personal transfers.

Compensation of employees represent income of border, seasonal, and other short-term workers who are employed in nonresident economy less than one year and of residents employed by nonresident entities .

Net compensation of employees is the difference between the compensation of employees that workers receive from temporary employment abroad, and taxes and other expenses incurred in the host country.

Personal transfers consist of all current transfers in cash or in kind received by resident households from nonresident households. They consist of remittances of workers who work more than a year, and other private transfers between residents and nonresidents